

ASIAN MARKETS SANK AFTER WEAK CHINESE TRADE DATA

Asian Pacific stock markets sank on Wednesday. The Shanghai Composite is down 0.01% at 3,242.96. Overall, the Singapore MSCI is down 1.07% at 285.30. Over in Hong Kong, the Hang Seng Index is down 1.56% at 18,839.00. In Japan, the Nikkei 225 is down 0.87% at 27,360.00, while the Topix index is down 0.65% at 1912.00. South Korea's Kospi is down 1.55% at 2,372.62. Australia S&P/ASX 200 down 1.51% at 6723.10.

Top News of the Day:

Most Asian stock markets sank on Wednesday amid growing fears of more monetary policy tightening by the Fed, while weaker-than-expected Chinese trade data also weighed on sentiment.

Tech-heavy Taiwan and Hong Kong stocks were the worst performers in the region, losing 1.6% and 1.8%, respectively, amid jitters over rising U.S. interest rates.

Market Summary as per 06/09/2022:

European equities Tuesday closing. The DAX futures contract in Germany traded up 0.87% at 12,871.44, CAC 40 futures up 0.19% at 6104.62 and the UK 100 futures contract in the U.K. up 0.18% at 7,300.45.

In the U.S. on Wall Street, the Dow Jones Industrial Average closed down 0.55% at 31145.31. The S&P 500 down 0.41% at 3908.20 and the Nasdaq 100 down 0.72% at 12011.31, NYSE closes down 0.39% at 14631.51.

Top Market News Today:

In the **Forex market**, GBPUSD down 0.29% at 1.1482. The USDJPY up 0.74% at 143.852. The USDCHF up 0.12% at 0.9844. EURUSD down 0.05% at 0.9897, EUR/GBP up 0.28% at 0.8620. The USD/CNY up 0.25% at 6.9720 at the time of writing.

In the Commodity market U.S. Gold futures down 0.37% at \$1,695.15. Elsewhere, **Silver futures** down 0.33% at \$17.919 per ounce, Platinum down 0.14% at \$849.87 per ounce, and Palladium down 0.85% at \$1987.90.

Crude Oil down on Wednesday; Brent Crude Oil down 1.51% at \$91.37 per barrel while U.S. West Texas Intermediate (CLC1) down 1.81% at \$84.99.

In the **Cryptocurrency Markets**, Bitcoin at 18555.00 down 0.43%, Ethereum down 4.00% at 1490.00, Litecoin at 53.85 down 0.43%, at the time of writing.

Top Market Segment to Watch Out Today:

CRUDE OIL: Oil prices fell more than \$1 on Wednesday to their lowest since before Russia invaded Ukraine as COVID-19 curbs in top crude importer China and expectations of more interest rate hikes spurred worries of a global economic recession and lower fuel demand.

Brent crude futures fell \$1.35, or 1.5%, to \$91.48 a barrel by 0420 GMT after slipping 3% in the previous session. The contract hit a session low of \$91.35, the lowest since Feb. 18. U.S. West Texas Intermediate crude futures shed \$1.55, or 1.8%, to \$85.33. The benchmark fell to a session low of \$85.17, the lowest since Jan. 26.

Economic News:

US: The U.S. services industry picked up again in August for the second straight month amid stronger order growth and employment, while supply bottlenecks and price pressures eased, reinforcing the view that the economy was not in recession despite output sinking in the first half of the year.

The Institute for Supply Management said its non-manufacturing PMI edged up to a reading of 56.9 last month from 56.7 in July, the second consecutive monthly increase after three months of declines.

Economists polled by Reuters had forecast the non-manufacturing PMI decreasing to 54.9. A measure above 50 indicates expansion in the services sector, which comprises more than two-thirds of U.S. economic activity.

The growth in services followed the ISM's manufacturing survey last Thursday, which also showed U.S. factory activity grew steadily last month, bucking a trend in other major economies and providing further evidence the economy was not in recession despite gross domestic product contracting in the first half of the year.

Eurozone: British construction companies suffered a second straight month of contraction in the face of deep uncertainty about the outlook for the inflation-hit economy, a survey showed on Tuesday.

The S&P Global/CIPS construction Purchasing Managers' Index (PMI) came in at 49.2 in August, edging up from 48.9 in July but staying below the 50.0 threshold denoting growth.

Economists polled by Reuters had forecast a fall to 48.0.

New orders showed the weakest growth since June 2020 and concerns about the sector and the wider economy hit confidence, he said.

Job creation slowed but price pressures were their weakest since February 2021, a potential silver lining for the Bank of England as it monitors the impact of inflation in the labour market and the broader economy.

Top Economic Releases Today:

1. U.S. Trade Balance (Jul) today at 08:30 this time estimated -70.30B, previously which was -79.60B.
2. CANADA Ivey PMI (Aug) today at 10:00 this time estimated 48.30, previously which was 49.60.
3. U.S. API Weekly Crude Oil Stock today at 16:30 previously which was 0.593M.
4. JAPAN GDP (QoQ) (Q2) today at 19:50 this time estimated 0.70%, previously which was 0.50%.
5. U.K. BoE Gov Bailey Speaks today at 05:30.

TECHNICAL SUMMARY

GBPUSD Technical Analysis

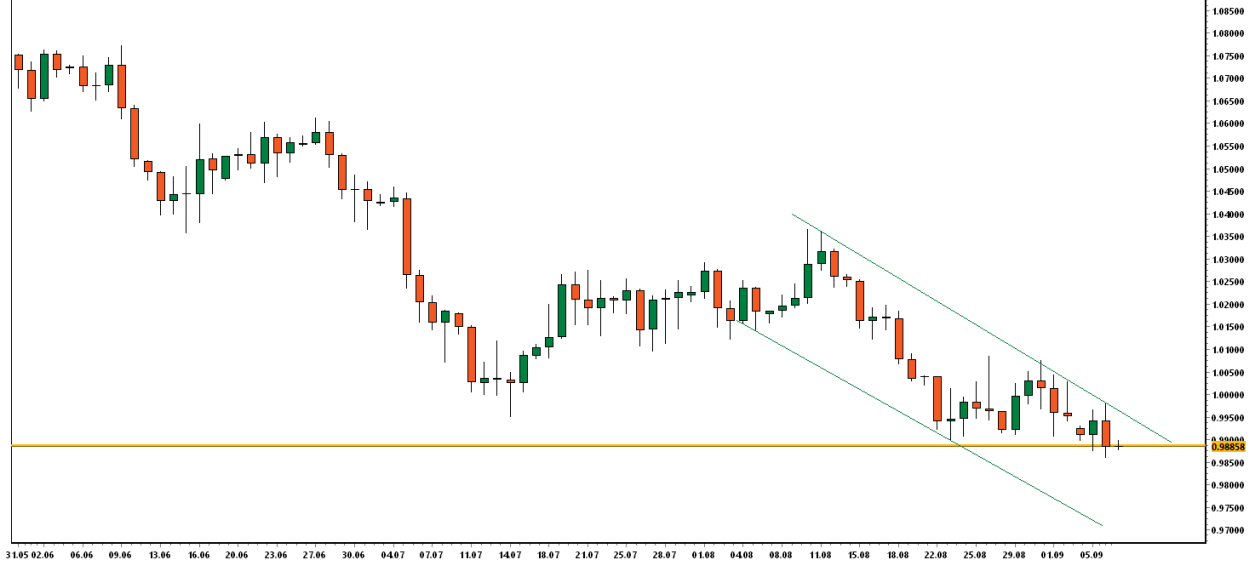


Indicator	RSI	MA (5)	MA (20)	MA (50)	Bollinger (U, M, L)	Stochastic
Reading	29.13	1.1498	1.1716	1.1923	1.2076 1.1716 1.1356	%K= 12.87 %D= 11.75
Comment	Over Sold Zone	Price below MA	Price below MA	Price below MA	Price below UB Price below MB Price above LB	Crossover to the parallel side
Trend	Mild Bullish	Bearish	Bearish	Bearish	Bearish	Neutral
Special Notes	The market is expected to trade on negative side. The market is trading below all MA. The RSI states that market is in over sold zone and the stochastic suggests no trend.					

TRADE SUGGESTION- SELL AT 1.1474, TAKE PROFIT AT 1.1448 AND STOP LOSS AT 1.1497

EURUSD Technical Analysis

EURUSD (1 Day) 22-09-07_11-14-24

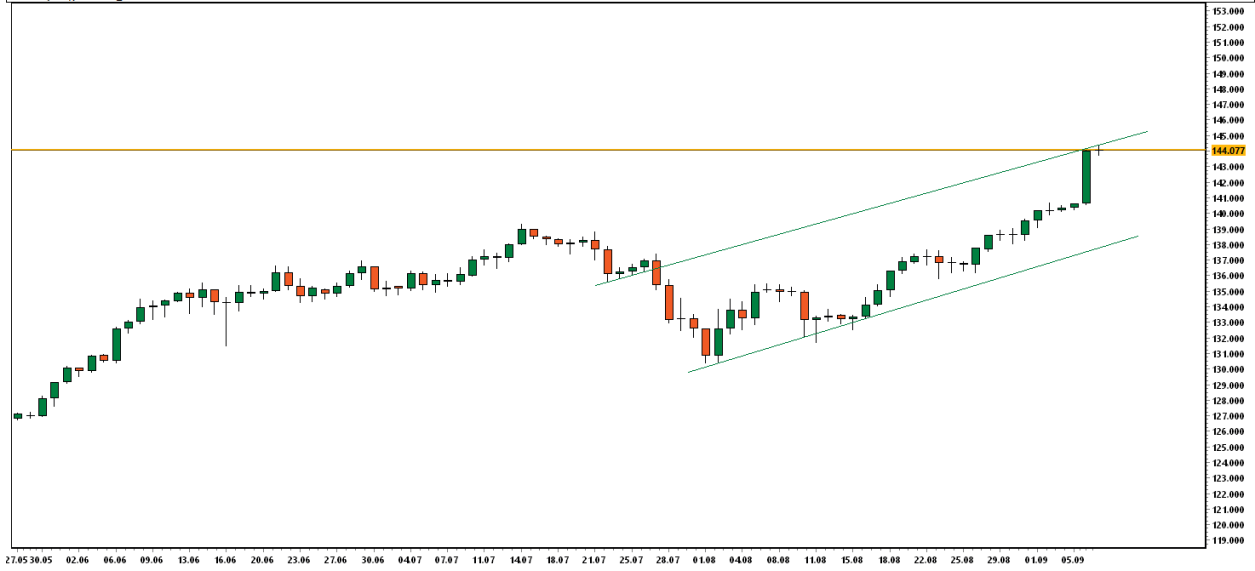


Indicator	RSI	MA (5)	MA (20)	MA (50)	Bollinger (U, M, L)	Stochastic
Reading	34.52	0.9915	0.9989	1.0108	1.0145 0.9989 0.9832	%K= 17.74 %D= 17.40
Comment	Selling Zone	Price below MA	Price below MA	Price below MA	Price below UB Price below MB Price above LB	Crossover to the parallel side
Trend	Bearish	Bearish	Bearish	Bearish	Bearish	Neutral
Special Notes	The market is expected to trade on negative side. The market is trading below all MA. The RSI states that market is in selling zone and the stochastic suggests no trend.					

TRADE SUGGESTION- SELL AT 0.9889, TAKE PROFIT AT 0.9877 AND STOP LOSS AT 0.9900

USDJPY Technical Analysis

USDJPY (1 Day) 22-09-07_11-18-06

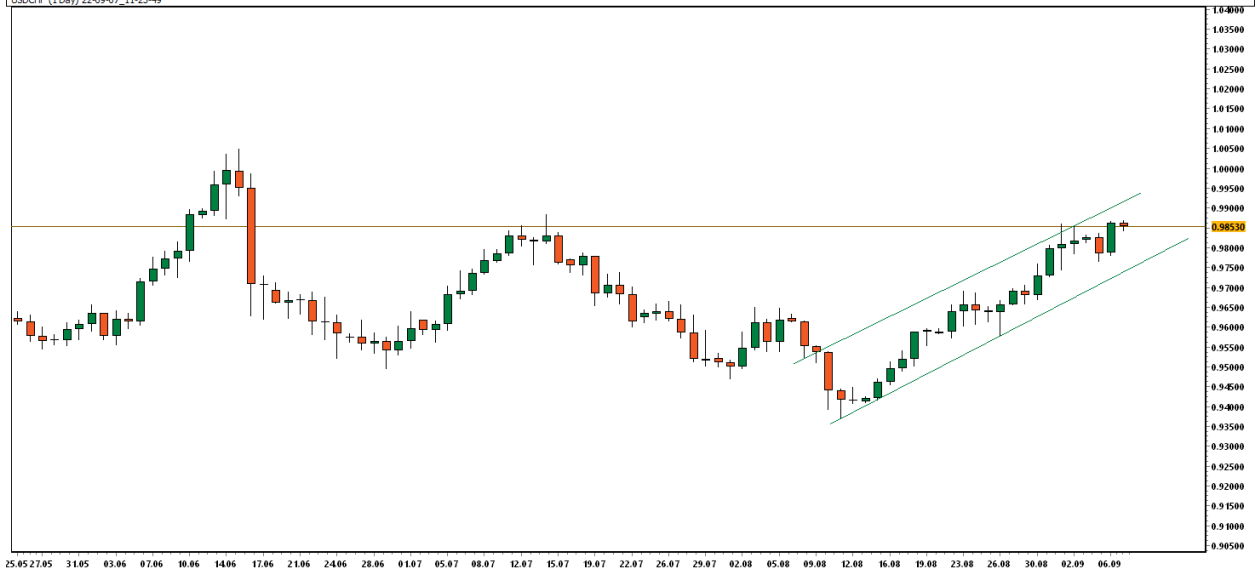


Indicator	RSI	MA (5)	MA (20)	MA (50)	Bollinger (U, M, L)	Stochastic
Reading	84.60	141.845	138.472	136.581	143.524 138.472 133.421	%K = 97.60 %D = 95.66
Comment	Over Bought Zone	Price above MA	Price above MA	Price above MA	Price above UB Price above MB Price above LB	Crossover to the parallel side
Trend	Mild Bearish	Bullish	Bullish	Bullish	Mild Bearish	Neutral
Special Notes	The market is expected to trade on the positive side. The market is trading above all MA. The RSI states that market is in over bought zone. The stochastic suggests no trend.					

TRADE SUGGESTION- BUY AT 144.123, TAKE PROFIT AT 144.192 AND STOP LOSS AT 144.033

USDCHF Technical Analysis

USDCHF (1 Day) 22-09-07_11-23-49



Indicator	RSI	MA (5)	MA (20)	MA (50)	Bollinger (U, M, L)	Stochastic
Reading	70.40	0.9829	0.9693	0.9640	0.9909 0.9693 0.9477	%K = 88.28 %D = 86.05
Comment	Over Bought Zone	Price above MA	Price above MA	Price above MA	Price below UB Price above MB Price above LB	Crossover to the parallel side
Trend	Mild Bearish	Bullish	Bullish	Bullish	Bullish	Neutral
Special Notes	The market is expected to trade on the positive side. The market is trading above all MA. The RSI states that market is in over bought zone and the stochastic suggests no trend.					

TRADE SUGGESTION- BUY AT 0.9850, TAKE PROFIT AT 0.9870 AND STOP LOSS AT 0.9837

HANG SENG Technical Analysis

Hang Seng Index (1 Day) 22-09-07_11:34:47



Indicator	RSI	MA (5)	MA (20)	MA (50)	Bollinger (U, M, L)	Stochastic
Reading	32.35	19020.20	19496.65	19981.46	20215.00 19496.65 18779.00	%K = 04.29 %D = 06.68
Comment	Selling Zone	Price below MA	Price below MA	Price below MA	Price below UB Price below MB Price above LB	Crossover to the parallel side
Trend	Bearish	Bearish	Bearish	Bearish	Bearish	Neutral
Special Notes	The market is expected to trade on the negative side. The market is trading below all MA. The RSI suggests market is in selling zone and the stochastic suggests no trend.					

**TRADE SUGGESTION- SELL AT 18792.00 TAKE PROFIT AT 18700.00 AND STOP
LOSS AT 18875.00**

WTI CRUDE OIL Technical Analysis

Crude Oil (Light Sweet) (1 Day) 22-09-07_11-41-11

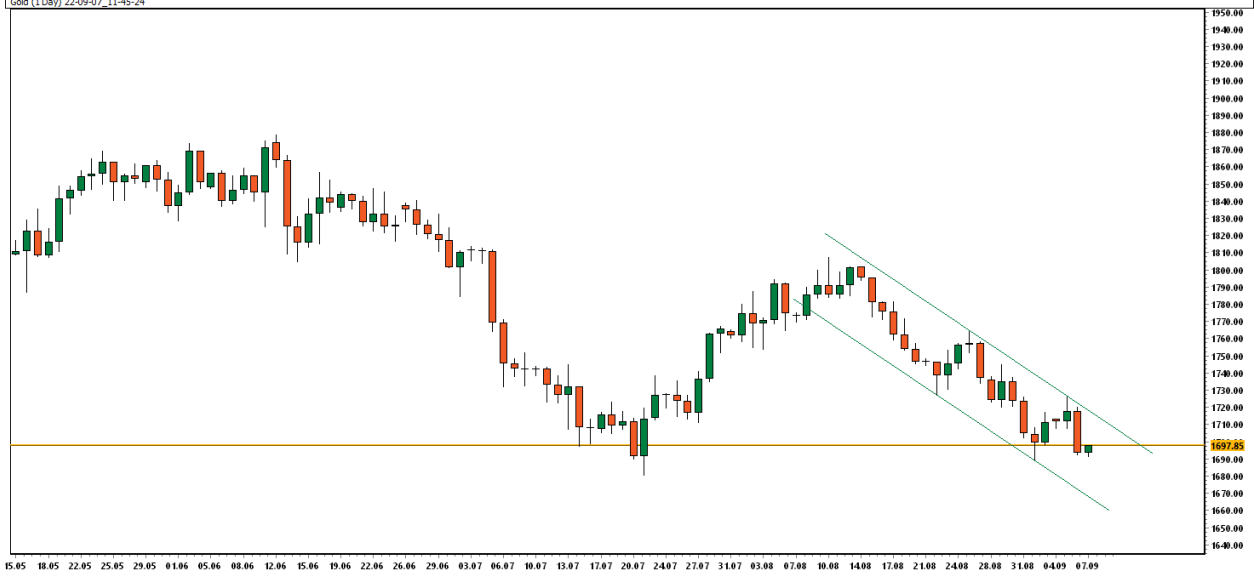


Indicator	RSI	MA (5)	MA (20)	MA (50)	Bollinger (U, M, L)	Stochastic
Reading	37.66	86.878	90.209	92.643	96.660 90.209 83.770	%K = 08.49 %D = 13.30
Comment	Selling Zone	Price below MA	Price below MA	Price below MA	Price below UB Price below MB Price above LB	Crossover to the parallel side
Trend	Bearish	Bearish	Bearish	Bearish	Bearish	Neutral
Special Notes	The market is expected to trade on the negative side. The market is trading below all MA. The RSI suggests market is in selling zone and the stochastic suggests no trend.					

TRADE SUGGESTION- SELL AT 85.47 TAKE PROFIT AT 85.23 AND STOP LOSS AT 85.61

GOLD Technical Analysis

Gold (1 Day) 22-09-07_11-45-24

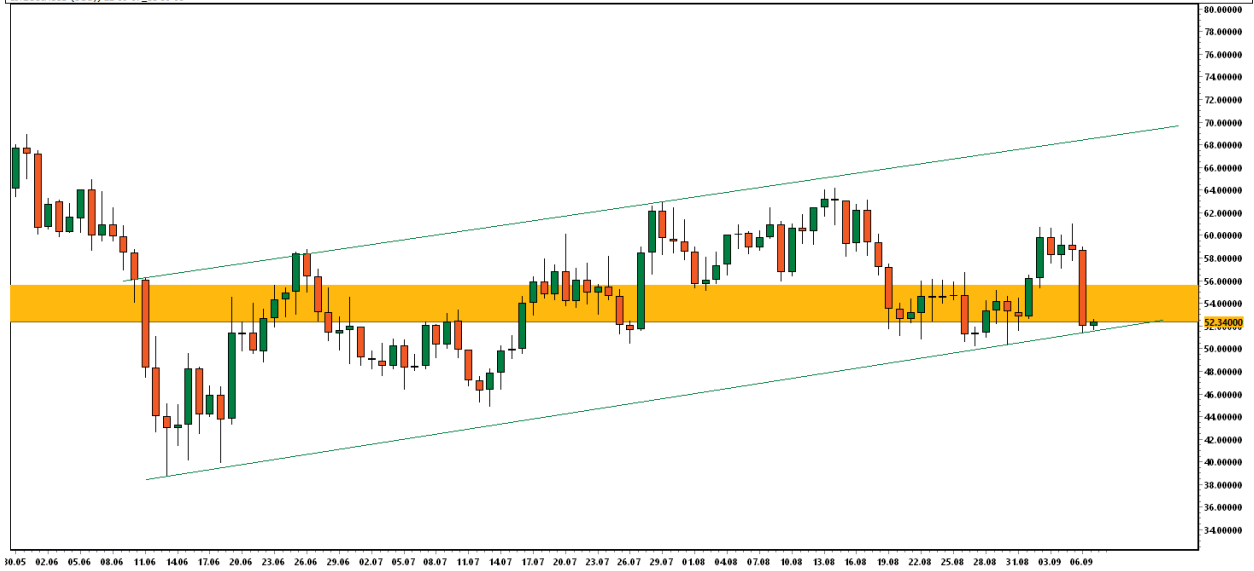


Indicator	RSI	MA (5)	MA (20)	MA (50)	Bollinger (U, M, L)	Stochastic
Reading	35.31	1706.248	1731.799	1743.120	1778.430 1731.799 1685.110	%K= 17.89 %D= 24.60
Comment	Selling Zone	Price below MA	Price below MA	Price below MA	Price below UB Price below MB Price above LB	Crossover to the down side
Trend	Bearish	Bearish	Bearish	Bearish	Bearish	Bearish
Special Notes	The market is expected to trade on the negative side. The market is trading below all MA. The RSI is in selling zone and the stochastic suggests down trend.					

TRADE SUGGESTION- SELL AT 1697.02, TAKE PROFIT AT 1694.12 AND STOP AT 1700.00

LITECOIN Technical Analysis

LITECOINUSD (1 Day) 22-09-07_11-50-08



Indicator	RSI	MA (5)	MA (20)	MA (50)	Bollinger (U, M, L)	Stochastic
Reading	42.73	56.082	54.509	56.810	59.582 54.509 49.430	%K = 37.58 %D = 58.91
Comment	Selling Zone	Price below MA	Price below MA	Price below MA	Price below UB Price below MB Price above LB	Crossover to the down side
Trend	Bearish	Bearish	Bearish	Bearish	Bearish	Bearish
Special Notes	The market is expected to trade on the negative side. The market is trading below all MA. The RSI states that market is in selling zone and the stochastic suggests down trend.					

TRADE SUGGESTION- SELL AT 52.27 TAKE PROFIT AT 50.85 AND STOP AT 52.95